

Kelley A. Bergstrom

REAL ESTATE CENTER

2019 Annual Report

WARRINGTON COLLEGE of BUSINESS

ABOUT THE

BERGSTROM REAL ESTATE CENTER

he Bergstrom Real Estate Center is greatly admired among industry leaders as a hub of information and a resource for all things commercial real estate. The Center's ability to provide opportunities for students to connect with industry leaders has produced a legacy of outstanding talent and powerful connections.

While the center strives to support all students interested in real estate, our primary focus is supporting the Nathan S. Collier Master of Science in Real Estate program. The program's world-renowned faculty, industry-leading research, rigorous curriculum and connection to the Center make it one of the best in the county.

The Center was named after Kelley A. Bergstrom,
Chairman, Bergstrom Investment Management, in 2006,
after Mr. Bergstrom created an endowment to support the
Center for years to come.

FACULTY

WAYNE R. ARCHER

William D. Hussey Professor Executive Director, Kelley A. Bergstrom Real Estate Center

DAVID C. LING

Ken and Linda McGurn Professor Director, Nathan S. Collier Master of Science in Real Estate

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Graphic Designer



FROMTHE EXECUTIVE DIRECTOR

What word describes the Bergstrom Real Estate Center? The first answer I think of is catalyst. The real estate industry is a world of small firms, laced together by a myriad of projects, deals and people. And in this environment the people involved need to know each other, to communicate with each other, and above all, to understand each other.

A fundamental goal of the Bergstrom Real Estate Center is to advance this mutual industry knowledge. Over the years the Center has worked with its Advisory Board to evolve a variety of events, both large and small, that have helped to realize this goal. The annual Advisory Board Retreat and the annual Trends and Strategies Conference have been our large-scale efforts toward mutual knowledge, and we are grateful and proud of their success. Complementing these are our social media programs, our graduate student mentoring program, our student international project, a large array of classroom visits by industry leaders, and a host of local gatherings hosted by Advisory Board members. Laced through all of these events are engagements with the students in our program and with our vibrant Real Estate Society.

I invite you to browse the pages of this report, and recall or discover the people and events that make up the Kelley A. Bergstrom Real Estate Center. We believe you will find a gratifying story of a successful catalyst for industry knowledge and understanding. You will see a Center that has grown in its range and reach of activities, and one that is poised for bold new steps in its future.

Sincerely,

DR. WAYNE ARCHER

William D. Hussey Professor Executive Director, Bergstrom Center

COLLEGE of BUSINESS

"IT HAS BEEN MY HONOR TO SERVE AS THIS YEAR'S BOARD CHAIR."

SANDY HOSTETTER

Board chair, Central Florida Market President, SunTrust Bank/ Florida Division





EARNING

Real estate students who graduate from our programs don't just learn in the classroom. With their involvement in professional development events like case competitions, students are leaving the Center prepared to make an immediate impact in their jobs. They learn through real-world scenarios that ensure they are standout employees.

MSRE CLASS OF 2018-19

- → Alex Adams
- → Mario Agosto
- **→** Carlos S. Alfonso
- → Natalie Anthony
- → Carlos Ardavin
- → Richard "Alex" Caputo
- **→** Tori Carmichael
- **→ Frank Cubas**
- **→** Andrew Dale
- → John Farese
- → Jenai Ferguson

- → Aaron Garfinkel
- → Chris Hall
- **→** Jonathon Howard
- → Kandace Keeling
- → Jackson Kilcoyne
- **→** Brandon Krumins
- → Kyle Larsen
- → Sarabeth Lewis
- → Jordan Madow
- → Jake Maya
- → Cecilia Milton

- → Shane O'Connor
- → Michael Sacks
- **→ Kyle Sahlsten**
- → Sugandha Sharma
- **→** Austin Taylor
- → Macy Trizonis
- → Paige Winters
- → Grant Wishner
- → Will Wyman
- → Li Yang



Nathan S. Collier MSRE PROGRAM MAINTAINS TOP RANKING



Nathan S. Collier
Master of Science in

Real Estate

Eduniversal 2019 Best Master's among U.S. Publics

COMPANIES WHO HIRED OUR STUDENTS

CBRE	Regions Bank
Cortland Partners	The Shopping Center Group
Duff & Phelps Real Estate Advisory Group	St. John Properties
Foundry Commercial	Starwood Property Trust
Monday Properties	Sterling Organization
NAI Hallmark	SunTrust
PMG	UBS
Regency Centers	USAA Real Estate Company

REAL ESTATE EDUCATION AT UF

Nathan S. Collier Master of Science in Real Estate (MSRE): The traditional MSRE program is a 10-month, 34-credit, in-residence program that is focused on commercial real estate, led by two of the most recognized names in real estate education and research—Professors Wayne Archer and David Ling.

Joint JD/MSRE: This unique program allows students to complete both the Juris Doctor and MSRE degrees in three years by double-counting some credits from each degree toward the other degree's elective credits.

Combined Bachelor/MSRE: Combined degree students are highly-qualified and motivated, have earned significant college credits in high school, and want the added challenge of taking MSRE coursework while still finishing their undergraduate degree. They apply some MSRE graduate credits toward their undergraduate degree, then complete the rest of their 34 MSRE program credits after earning their undergraduate degree.

MBA with a Real Estate Concentration: MBA Students take eight credits of real estate coursework as electives to earn the concentration.

Minor in Real Estate: The College offers an undergraduate and graduate real estate minor, giving students' exposure to diverse topics in real estate.

Direct academic questions to: Courtney Mack, Director of Admissions and Student Services, Nathan S. Collier MSRE program:

352-273-0310 or courtney.mack@warrington.ufl.edu

BERGSTROM REAL ESTATE CENTER SCHOLARSHIPS

These scholarship and graduate assistantship funds are provided by UF Real Estate Advisory Board members, alumni and friends.

→ Kandace Keeling → Tori Carmichael

→ Sugandha Sharma

NATHAN S. COLLIER SCHOLARSHIP

This annual scholarship, funded by Nathan S. Collier, provides two rent- free 3 bedroom/3 bath luxury scholarship apartments for six MSRE students.

→ Jenai Ferguson → Li Yang

→ Shane O'Connor

→ Sugandha Sharma → Mario Agosto

→ Enrique Triana

STEVE BERNSTEIN SCHOLARSHIP

Steve Bernstein, of Boca Raton, Chairman of SBA Communications, established this endowed scholarship fund for real estate students in 2005.

→ Paige Winters

MARTY AND STARR NASS SCHOLARSHIP

This endowed scholarship supports awards to recruit outstanding "Best in Class" students to the MSRE program.

→ Mario Agosto

DAN AND CHERYL DUPREE SCHOLARSHIP

Mr. Dan Dupree and his wife, of Atlanta, endowed this scholarship fund for real estate students in 2000.

→ Will Wyman

RICK SCAROLA SCHOLARSHIP

Longtime supporter Rick Scarola created this scholarship for worthy applicants.

→ Shane O'Connor

STUDENT COMPETITIONS



Tori Carmichael, Sugandha Sharma & Li Yang (not pictured)

MIT Real Estate Case Competition

This year, a team of four UF women, three from our program, competed at the MIT Real Estate Case Competition in late March. The case was to analyze a complex development project. While they didn't place, it was the only all-female group who competed. Our students were Sugandha Sharma, Tori Carmichael and Li Yang.

University of Maryland Colvin Institute Case Study Challenge

This academic year, students participated in the University of Maryland Colvin Institute of Real Estate Development Case Study Challenge. The challenge is a national real estate development intercollegiate competition. The challenge is designed to hone professional skills and help students understand markets, project valuation, finance, urban design, entitlement processes and operational issues. The program plans to implement this challenge into our case studies course again, as it gave students valuable insights into real world cases.



Team Macy: Jonathon Howard, Will Wyman, Macy Trizonis & Grant Wishner

Capstone Project

This year, the Florida chapter of SIOR and McCraney Property Company sponsored the Capstone project, offering prize money to the top two teams.

The project was an evaluation of a proposed industrial development project in West Palm Beach, FL. The winning team was Team Macy, which consisted of Jonathon Howard, Macy Trizonis, Grant Wishner and Will Wyman. The second place team was Team Sarabeth, which included Natalie Anthony, Jenai Ferguson, Aaron Garfinkel and Sarabeth Lewis.

REAL ESTATE SOCIETY

The Real Estate Society, (RES) through the help of leading industry professionals, teaches its members about the diverse field of real estate, and in the process, creates a community of like-minded individuals who are focused on learning, creating meaningful relationships and developing professionally.

The society hosted internship mixers, informational sessions and had guest speakers from across the country.

Thank you to all of our sponsors! Appraisal Institute, Avison Young, CBRE, Crossman & Company, Halstatt Real Estate Partners, PNC, txtsignal and USAA Real Estate.



INTERNATIONAL IMPACT ON REAL ESTATE

The Bergstrom Center continues to play an important role in shaping the real estate industry. With standout faculty members who work with our students on campus in Gainesville and travel the world to share their research and knowledge, the Center's impact on industry is seen across the globe.



DR. DAVID LING Ken and Linda McGurn Professor

Dr. Ling teaches courses in commercial real estate finance and investment at the graduate level and serves as Director of the Nathan S. Collier Master of Science in Real Estate (MSRE) program. His academic and professional publications have included articles on housing policy and economics, mortgage markets and pricing, private commercial real estate investments, publicly traded real estate companies, and performance evaluation.

He received his Ph.D. from Ohio State University in 1984, MBA from Ohio State University in 1977 and B.S.B.A from Central Michigan University in 1976.



REAL ESTATE FINANCE & INVESTMENT SYMPOSIUM

The Bergstrom Center hosted the Real Estate Finance & Investment Symposium October 25-27 on campus. This research symposium is jointly sponsored by the University of Florida, University of Cambridge, and National University of Singapore. Top real estate academics from around the world presented papers focused on commercial real estate investment and transactions.



DR. WAYNE ARCHER

William D. Hussey Professor

Dr. Archer teaches real estate finance, mortgage markets, and real estate market analysis. His research is in housing price indices, mortgage valuation and office markets. He has served as a consultant for various businesses as well as for the Florida Real Estate Commission.

He received his Ph.D. from Indiana University in 1974, M.S. from Wichita State University in 1977 and B.A. from Westmar College in 1963.



CRITICAL ISSUES IN REAL ESTATE SYMPOSIUM

The Critical Issues in Real Estate Symposium was held on campus this Spring. The symposium is jointly sponsored by the Bergstrom Center, the Florida State University Real Estate Center and the Dr. Phillips Institute for Research & Education in Real Estate at the University of Central Florida. Researchers from around the world presented papers on campus focused on commercial investment and risk.





BERGSTROM CENTER AWARDS

At the Trends Conference this year, the Center announced the first Edgar Jones Jr. Lifetime Service Award.

The award is named in honor of Edgar

Jones Jr, a long-time South Florida real
estate executive and former chair of the
Bergstrom Center Advisory Board.

"This award and recognition is very special," Jones said. "I have truly enjoyed my efforts to promote the real estate program at the University of Florida and to mentor the students in the program."

Richard Bezold was the first ever recipient of the award. Bezold is a partner in the Real Estate Practice Group at Miami-based Akerman. "I hope that my work with the University has been meaningful to the Center and the students and will continue to be so in the future."

Sandy Hostetter, Central Florida Market
President at SunTrust Bank, was honored at the
conference as the Center's Alumnus of the Year.



EDGAR JONES, JR.

Award Namesake

EENTER PARMETER |

RICHARD BEZOLD



Edgar Jones Jr. Lifetime Service Award



To read more, visit news.warrington.ufl.edu/realestate

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- Viking Companies
- Weyerhaeuser
- Winderweedle, Haines, Ward & Woodman, P.A

TRENDS CONFERENCE COMMITTEE

CONFERENCE CHAIR

→ Ernest Johnson, Executive Managing Director, ApexOne Investment Partners

SPONSORSHIP CHAIR

→ Jerry Gisclair II, Executive Managing Director, Colliers International Valuation & Advisory Services

COMMITTEE MEMBERS



ALFRED A. RING DISTINGUISHED SPEAKER SERIES

FALL 2018

- → Laurie Burns, Founder & CEO, LBB Growth Partners; Chief Development Officer (retired), Darden Restaurants, Inc.
- → Brad Butcher, Managing Director, Co-Head of RE Investment Banking, Raymond James
- → Timothy Clark, President, Cypress Real Estate Advisors
- → Lew Friedland, President, Jireh, Inc. and Adam Smith Enterprises, Inc.
- → Chris McGibbon, Senior Managing Director, Head of Americas, Nuveen

SPRING 2019

- → John Schaffer, Executive Vice President, CFO, ContraVest
- → Glenn Becker, President, Cantor Fund Management
- → Angel Arroyo, Principal/ Senior Asset Manager, AGPM LLC/ Banyan Realty Advisors

CASE STUDIES SPEAKERS

Students are exposed to a variety of topics such as leadership, ethics and career strategies, as well as hearing first-hand from professionals who have seen and done it all.

FALL 2018

- → Nathan S. Collier, Chairman & Founder, The Collier Companies: Studies in Entrepreneurial Real Estate Investing
- → Ralph Conti, Principal and Managing Member, RaCo Real Estate Advisors: Leasing Strategy and Negotiation
- → Jason Robertson, VP Development, American Land Ventures: Maryland Case Study mentor
- → Keith Schantz, Regional Real Estate Director, TJX Companies: Leasing Strategy and Negotiation
- ightarrow Ron Wheeler, CEO, Sembler Company: Ethics in Real Estate

SPRING 2019

- → Richard Bezold, Chair, Real Estate Practice Group, Akerman: The Structuring of Real Estate Joint Ventures
- → Nathan S. Collier, Chairman & Founder, The Collier Companies: Studies in Entrepreneurial Real Estate Investing
- → John Sanna, Principal, SCORE Communications: Presentation Skills
- → Rick Scarola, Managing Partner, Covenant Capital Group: Private Equity Investing
- → David Rattner, President, Blue Sky Holdings: Small Scale Retail Development

CLASSROOM GUEST SPEAKERS

Our program relies heavily on providing context and application of fundamentals to real life projects. Through the extensive use of industry professionals in the classroom to supplement the teaching of our world class faculty, students gain valuable insight and are more prepared to add value after graduation. We thank these industry professionals for providing their time and expertise in our real estate classes.

FALL 2018

- → Gregg Katz, The Shopping Center Group - Atlanta
- → Gregg Logan, RCLCO
- **→ Karl Pischke**, RCLCO

- → Keith Schantz, The TJX Companies
- → Dan Woodward, Highwoods Properties, Inc.

SPRING 2019

- → Nick Banks, Avison Young
- → Gerry Dedenbach, Causseaux, Hewett, & Walpole, Inc.
- → Steven DeRose, Starwood Mortgage Capital
- → Daniel Drotos, Colliers International
- → Michael Greene, Development Law Group
- → Nicholas Herring, Framework Group, LLC
- → Richard Highfield, Starwood Mortgage Capital

- → Todd Powell, Weyerhaeuser NR Company
- → David Rattner, Blue Sky Holdings, Inc.
- → Jason Robertson, American Land Ventures, LLC -
- → Domenic Scorpio, Scorpio Corporation
- → Thomas Sunnarborg, Sunnarborg Development, LLC
- → Chris Ward, Pablo Creek Land

ADVISORY BOARD EVENTS

The Bergstrom Real Estate Center hosted two regional events for our advisory board members and their invited guests. The events centered on hosting a high-powered speaker, focused on real estate to help our board members stay connected to each other and the issues facing the industry.

Thank you to our sponsors!

An Evening With Armando Codina in Miami

- → Akerman
- → BBX Capital Real Estate
- → Courtelis Company
- → Cushman & Wakefield

- → IBERIABANK
- → HFF
- → Newmark Knight Frank
- → Stiles

Bergstrom Real Estate Center SW Florida Forum in Naples

- → Collier Enterprises
- → Courtelis Company
- → IBERIABANK
- → Halstatt Real Estate Partners
- → The Lutgert Companies



Tim Becker, CCIM, Director, UF Bergstrom Center

Laurie Burns, Founder & CEO, LBB Growth Partners; Chief Development Officer (retired), Darden Restaurants, Inc.

Dr. David Ling, Ken and Linda McGurn Professor

The impact and growth of the Center would not be possible without our donors. Your generosity and belief in the way we are shaping the future of real estate shows through giving of your resources, and it continues to help move the Center forward.

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2018-19

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- → Lesley Deutch, Principal/ Consulting, John Burns Real Estate Consulting
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- → Michael Narula, Senior Vice President, Starwood Property Trust

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- → Patrick Nutt, Managing Partner, SRS Real Estate Partners
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Thank you



